



Student Awards & Financial Aid

401 Sunset Avenue, Windsor
Ontario, Canada N9B 3P4
T 519 253 3000 (3300) F 519 973 7087
stdawdadmin@uwindsor.ca
www.uwindsor.ca/studentawards

TO: Windsor University Retirees' Association (WURA)

FROM: Marian Doll, Director
Student Awards & Financial Aid

SUBJECT: Report to the Windsor University Retirees' Association– Fall General Meeting
Faculty Retirees' Scholarship
Award ID: 810000000140
Fund ID: 60263/60547/60689

MEETING DATE: November 29, 2023

Scholarship Process Update

As of April 30, 2023:

Fund Capital less Growth & Protection:	\$237,718.00
Growth & Protection Fund ¹ :	\$32,413.00
2023 Expendable Interest:	\$12,554.00
Funding to be allocated in 2023-24:	\$10,800.00
Interest recapitalized:	\$1,754.00

For 2023/2024:

- 6 awards valued at \$1,800 will be allocated – annual spending is based annual expendable interest,
- as per discussions with the Bursary Committee Chair, we held the number and value of the awards this year as the goal is to increase the award value to \$2,000,
- applications received: 69,
- we have completed our review of the applications,
- 27 applicants have been shortlisted and have been forwarded to the committee to make their selections.

The Office of Student Awards & Financial Aid sincerely thanks WURA for their ongoing support of our undergraduate student awards program. We appreciate the collaboration and the efforts of the WURA Bursary Committee in assisting us with the adjudication process.

¹ The growth and protection fund enables the University to continue allocating this scholarship during adverse market conditions where the spending policy in place for the endowment can not be maintained. This fund is set aside from the main capital base of the endowment and is removed from the interest allocation and calculation of the spending policy. The spending policy for this endowment is 5%.