

2020 Ontario Teachers' Pension Plan Information

Full time teaching in the Faculty of Education – University of Windsor

As a Designated Employer, a **qualified teacher** employed at the Faculty of Education after September 1, 2004, must commence mandatory participation in the OTPP Plan effective with the date of employment unless they are employed in full time teaching for another participating employer – OR – they are receiving a monthly OTPP pension.

Employees with one of the following are considered qualified and must contribute to the plan:

- Certificate of Qualification issued by the Ontario College of Teachers **whether Active, Inactive or Suspended** (including interim and/or transitional certificate). Replaces the Ministry of Education's Ontario Teacher's Certificate (OTC) Ontario Qualification Record Card and Letters of Standing.
- Letter of Permission obtained by their employer from the Ministry of Education. Participation is effective only during the period identified on the letter.

Non Eligible Qualifications

- Letter of Eligibility – not eligible to contribute to the plan. Membership commences once an Interim Certificate of Qualification is received, effective from the date of the certificate.
- Out of Province certifications – not eligible to contribute to the plan. Membership commences upon certification within the province of Ontario.

Service credit period ➤ September 1st to August 31st of each year = 260 days per the OTPP

Current contribution

Formula ➤ Contribution rates are based on the Year's Maximum Pension Earnings (YMPE) as determined by Canada Revenue Agency (CRA). Contributions to the plan are based on the following two-step formula:

A = 10.40% x pensionable earnings up to \$58,700 for calendar year 2020

B = 12.00% x pensionable earnings above \$58,700 for calendar year 2020

A + B = member contributions (Employer matches member contributions)

Current Service Credit

Formula ➤ Full time permanent periods of employment qualify for full service credit of one day for each day worked, to 260 service credit days per year.

Current Pensionable

Earnings Formula ➤ Nominal salary earnings plus any additional earnings paid for employment in education. Excludes overloads if working in a FT capacity.

Steps for pension membership enrolment:

➤ If qualified and not currently a member of the Ontario Teachers' Pension Plan

1. Complete Enrolment Form (0145) in full. This form can be obtained from the OTPP website.
2. Attach a copy of your birth certificate.
3. Complete the iAccess Web Registration Form (0143e) (if not currently registered)
4. Return all of the above to the Human Resources Department, c/o Pensions & Benefits, 5th floor, Chrysler Hall Tower *without delay to avoid having to make retroactive contributions.*

➤ If qualified and currently a member of the Ontario Teachers' Pension Plan

1. Complete the Information Update Form (0146) you will receive from Human Resources
2. Complete the iAccess Web Registration Form (0143e) (if not currently registered)
4. Return all of the above to the Human Resources Department, c/o Pensions & Benefits, 5th floor, Chrysler Hall Tower *without delay to avoid having to make retroactive contributions.*

Questions? Contact the Executive Director of Pensions, Benefits & HRIS at ext. 2014 for assistance. **04242020**